

24 August 2009

**NORTHERN ROCK PLC**

**NOTICE**

**To the holders of the outstanding**

**£200,000,000 7.053% Callable Perpetual Core Tier One Notes**

**(the “Notes”)**

**(ISIN: XS0152710439)**

**Issued by**

**NORTHERN ROCK PLC (the “Issuer”)**

Following the announcement released by Northern Rock plc on 18 August 2009, the Issuer hereby gives notice to the holders of the Notes that, pursuant to Condition 4 of the Terms and Conditions of the Notes, the Issuer has elected to defer payment of the Coupon due on 21 September 2009 (the “Relevant Payment Date”).

The Issuer confirms that the Deferral Condition was satisfied on 21 August 2009, being the 20<sup>th</sup> Business Day preceding the Relevant Payment Date.

Capitalised terms used herein shall bear the meanings ascribed to them in the Terms and Conditions of the Notes.

For further information, please contact:

**ISSUER**

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