

24 August 2009

NORTHERN ROCK PLC

NOTICE

To the holders of the outstanding

£300,000,000 8.399% Step-Up Callable Perpetual Reserve Capital Instruments

(the “Notes”)

(ISIN: XS0117031194)

Issued by

NORTHERN ROCK PLC (the “Issuer”)

Following the announcement released by Northern Rock plc on 18 August 2009, the Issuer hereby gives notice to the holders of the Notes that, pursuant to Condition 4(a) of the Terms and Conditions of the Notes, the Issuer has elected to defer payment of the Coupon due on 21 September 2009 (the “Relevant Payment Date”).

The Issuer confirms that the Exceptional Deferral Condition was satisfied on 21 August 2009, being the 20th Business Day preceding the Relevant Payment Date.

Capitalised terms used herein shall bear the meanings ascribed to them in the Terms and Conditions of the Notes.

For further information, please contact:

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